



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: December 13, 2007

SUBJECT: Block 21 Development

Item # 60 on the December 13, 2007 Council Agenda is to approve a resolution reallocating \$4,950,000 from Austin Children's Museum improvements in Block 21 development to hardscape and streetscape improvements in the downtown area.

This item has no anticipated fiscal or staffing impact. A budget amendment is not required at this time. When specific improvements have been identified, staff will bring forward a budget amendment to appropriate the funds for these specific projects.