

SECOND AMENDMENT OF RESTRICTIVE COVENANT FOR ZONING CASE NO. C14R-85-366

Owner: SV-ONA Lakeline Office Limited Partnership, a Texas limited partnership

Address: 221 West 6th Street, Suite 1900, Austin, Texas 78701

City: The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

City Council The City Council of the City of Austin

Consideration Ten and No/100 Dollars (\$1000) and other good and valuable

consideration paid by the Owner to the City of Austin, the receipt and

sufficiency of which is acknowledged

WHEREAS, HRGM, Inc., as owner of all that certain property described in Zoning File No. C14R-85-366, consisting of approximately 90 acres in the R Saul Survey Abstract No. 551, in the City of Austin, Williamson County (the "Original Property"), as more particularly described in the restrictive covenant recorded in the Official Records of Williamson County, Texas, in Volume 1474, Page 500, (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Original Property by the Restrictive Covenant of record.

WHEREAS, Parkline 183 Venture and SPF Joint Venture, as successor owners of the Original Property, imposed certain restrictions and covenants on the Original Property, by amendment to the Restrictive Covenant in Document No. 9753702 ("First Amendment") recorded in the Official Records of Williamson County, Texas.

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both (a) a majority of the members of the City Council of the City of Austin, and (b) by the owner(s) of the property at the time of such modification, amendment or termination.

WHEREAS, SV-ONA Lakeline Office Limited Partnership, a Texas limited partnership, is the current owner (the "Current Owner") of a portion of the Original Property identified in the Restrictive Covenant as Lots 9 and 10, now described as follows:

Lot 1 of the Crossings at Lakeline Two Subdivision, a subdivision in the City of Austin, Williamson County, Texas, according to the map or plat of record in Cabinet DD, Slides 129-131 and in Document No. 2007045386 of the Official Public Records of Williamson County, Texas (the "Property").

WHEREAS, the Owner now desires to amend the Restrictive Covenant as to the Property.

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WHEREAS, the City Council and the Current Owner agree the Restrictive Covenant should be amended as to the Property.

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreement hereinafter set forth, the City of Austin and the Current Owner agree as follows:

- 1. The covenants and restrictions of the Restrictive Covenant, as amended by the First Amendment, are no longer applicable to or binding on the Property.
- 2. Except as expressly provided for in this Second Amendment of Restrictive Covenant ("Second Amendment"), each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as amended, as set forth in the Restrictive Covenant and First Amendment, shall continue in full force and effect on and after the effective date of this Second Amendment
- 3 The City Manager, or her designee, shall execute, on behalf of the City, this Second Amendment for Zoning File No. C14R-85-366, as authorized by the City Council of the City of Austin. The Second Amendment of Restrictive Covenant shall be filed in the Official Public Records of Williamson County, Texas.

EXECUTED this the 28th day of November, 2007

CURRENT OWNER:

SV-ONA Lakeline Office Limited Partnership, a Texas limited partnership

By: SIVE Commercial, Inc., a Texas corporation, its General Partner

Phyllis Milstead,

Vice President

CITY OF AUSTIN:

Laura A. Huffmai

Assistant City Manager,

City of Austin

THE STATE OF TEXAS \$

COUNTY OF TRAVIS \$

This instrument was acknowledged before me on this the 29 day of November , 2007, by Phyllis Milstead, Vice President of SIVE Commercial, Inc., a Texas corporation, General Partner of SV-ONA Lakeline Office Limited Partnership, a Texas limited partnership, on behalf of the corporation and the limited partnership.

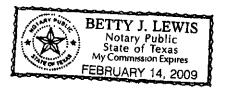


Muto InterNotary Public, State of Texas

THE STATE OF TEXAS

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COUNTY OF TRAVIS

This instrument was acknowledged before me on this the 44 day of Dorombee, 2007, by Laura J. Huffman, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of said municipal corporation.



Notary Public, State of Texas

AFTER RECORDING RETURN TO City of Austin Law Department P O. Box 1088
Austin, Texas 78767 -1088
Attn Diana Minter, Paralegal

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS 2007102734

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NANCY E RISTER, COUNTY CLERK
WILLIAMSON COUNTY, TEXAS