

Staff Report

Senior Manager
Lehman Brothers

Co-Managers
Citigroup
Merrill Lynch
Morgan Stanley
Morgan Keegan (Regional)
Southwest Securities (Regional)
Apex Pryor Securities (MBE)
Cabrera Capital Markets (MBE)
Estrada Hinojosa (MBE)

McCall, Parkhurst and Horton will serve as bond counsel for this transaction.

This item has been posted for not later than 2:00 p.m., in order for Council action to occur prior to the close of the financial markets.