

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

1/10/2008

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Approve the negotiation and purchase of 2.458 acres of land located at 1021-1111 West Slaughter Lane from Slaughter 2.458, LLC, a Texas Limited Partnership, for an appraised value of \$780,000 for a transmission line and construction uses by Austin Energy.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Transmission**

Project Authorization:

2007-2008 Approved Capital Budget

|                       |    |                |                                |
|-----------------------|----|----------------|--------------------------------|
| Current Appropriation | \$ | 197,440,734.00 |                                |
| Unencumbered Balance  |    |                | \$ 29,828,522.64               |
| Amount of This Action |    |                | <u>(780,000.00)</u>            |
| Remaining Balance     |    |                | <u><u>\$ 29,048,522.64</u></u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Mgr, Planning and Budget

Signature: David Kutach

Date: 12/10/2007