

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION: 1/10/2008
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Approve the negotiation and purchase of 2.036 acres of land located at 7520-7530 Lamar Boulevard from Crestview Station RTB Land, L.P. for an appraised value of \$1,400,000 for the construction of a substation and the future reconstruction of the Koenig Lane substation.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	105,649,349.00	
Unencumbered Balance			\$ 20,526,116.91
Amount of This Action			<u>(70,000.00)</u>
Remaining Balance			<u><u>\$ 20,456,116.91</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 12/12/2007