

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

1/10/2008

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a 24-month requirements supply contract with KBS ELECTRICAL DISTRIBUTORS, Austin, TX for the purchase of 138kV air switches in an estimated amount not to exceed \$188,050, with two 12-month extension options in an estimated amount not to exceed \$94,025 per extension option, for a total estimated contract amount not to exceed \$376,100.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Transmission**

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$	197,440,734.00	
Unencumbered Balance			\$ 27,718,522.64
Amount of This Action			<u>(376,100.00)</u>
Remaining Balance			<u><u>\$ 27,342,422.64</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning and Budget

Signature: David Kutach

Date: 12/17/2007