

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

1/10/2008
Resolution
Library

DESCRIPTION: Authorize award and execution of a 36-month requirements supply contract with MIDWEST TAPE, LLC, Holland, OH, for the purchase of DVD videos and processing services in an estimated amount not to exceed \$3,600,000, with three 12-month extension options in an estimated amount not to exceed \$1,200,000 per extension option, for a total estimated contract amount not to exceed \$7,200,000.

FINANCIAL INFORMATION

Project Name:	North Village Branch Library Replacement
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	1998 GO Bonds/P4 CIP Interest
Fund/Department/Unit:	8101-8507-6005

Current Appropriation	\$4,890,000.00
Unencumbered Balance	\$1,836,508.00
Amount of this Action	<u>(\$60,000.00)</u>
Remaining Balance	<u><u>\$1,776,508.00</u></u>

Project Name:	Twin Oaks Branch Library Replacement
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	1998 GO Bonds/P4 CIP Interest
Fund/Department/Unit:	8101-8507-6006

Current Appropriation	\$4,313,889.00
Unencumbered Balance	\$1,697,717.00
Amount of this Action	<u>(\$60,000.00)</u>
Remaining Balance	<u><u>\$1,637,717.00</u></u>

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