

CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION
VENDOR NAME: ADVANCE SECURITY

AGENDA DATE: 1/10/08
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CONTRACT SUMMARY

Description	Action	Amount
Original Contract	Council approved 12-month contract, with four 12-month extension options in an estimated amount not to exceed \$930,528.56 for each year.	\$4,652,642.80
Contract Amendment No.1	Exercise 1 st extension option	
Contract Amendment No. 2	Exercise 2 nd extension option	
Contract Amendment No. 3	Increase the current contract term and the two remaining extension options in an amount not to exceed \$232,535 for each contract period.	\$ 697,605.00
Proposed Amendment No. 4	Increase the current contract term and the two remaining extension options in an amount not to exceed \$192,760 for each contract period.	\$ 578,280.00
Revised Estimated Total Contract Amount		\$ 5,928,527.80