

# CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

12/13/07  
Ordinance  
Austin Water Utility

**DESCRIPTION:**

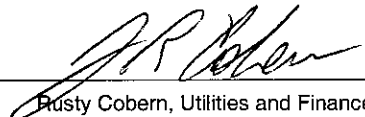
Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2502, with WANDERING CREEK INVESTMENTS, providing terms and conditions for construction of a 36-inch gravity wastewater main and appurtenances to provide wastewater service to the Wandering Creek Subdivision located south and west of Elroy Road and east of McAngus Road with City cost reimbursement in an amount not to exceed \$5,818,500.00, for actual construction costs, and for professional services costs for engineering, design and project management in an amount not to exceed 15% of the actual construction costs of the 36-inch gravity wastewater main and appurtenances or \$872,775.00, whichever is less, for a overall total amount not to exceed \$6,691,275.00; waiving the requirements of Section 25-9-61 and Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects, waiving the requirements of Section 25-9-67 of the City Code relating to cost reimbursement payments.

**FINANCIAL INFORMATION:**

Project Name: SER-Wandering Creek-Wastewater  
Fund: 4570  
Department: 2307  
Unit: 3065

Current Appropriation	\$ 6,691,275.00
Unencumbered Balance	\$ 6,691,275.00
Less Outstanding Commitments	0.00
Amount of This Action	<u>(6,691,275.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance:



Rusty Cobern, Utilities and Finance Manager

Date:

11-15-07