

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

10-Jan-08

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

SUBJECT: Authorize award and execution of a contract through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with PHILPOTT MOTORS, LTD, Nederland, TX for the purchase of four platform trucks in an amount not to exceed \$194,362.56.

FINANCIAL INFORMATION:

Project Name: Traffic Calming Equipment
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: General Fund Transfer
Fund/Agency/Orgn: 8400-6207-8071

Total Current Appropriation	\$275,000.00
Unencumbered Balance	\$262,145.00
Amount of this Action	<u>(\$97,181.28)</u>
Estimated Available	<u><u>\$164,963.72</u></u>

Project Name: Vehicles and Equipment
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: Contractual Obligations and Transportation Fund
Fund/Agency/Orgn: 8400-607-8012

Total Current Appropriation	\$10,040,000.00
Unencumbered Balance	\$2,385,946.00
Amount of this Action	<u>(\$97,181.28)</u>
Estimated Available	<u><u>\$2,288,764.72</u></u>

Financial Approval: Jim Nicoletto

Date: December 14, 2007