

CIP BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

1/10/2008
 Resolution
 Aviation

Approve a resolution authorizing the fee simple acquisition of Lots 1 and 2, of the United Pentecostal Subdivision, located at 1203 Old Bastrop Highway, from United Pentecostal Church of Jesus Christ of Austin, Travis County, Texas also known as United Pentecostal Church of Austin, Inc., for the Airport Noise Mitigation Program, in the amount of \$2,200,140 for the land and improvements and \$100,000 in owner assisted relocation benefits, plus closing costs and moving related expenses not to exceed \$50,000, for a total not to exceed \$2,350,140.

Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Aviation Department using airport funds and available Federal Aviation Administration (FAA) Grants.

FINANCIAL INFORMATION:

	<u>Approved Budget</u>	<u>Unencumbered Balance</u>	<u>Amount of this Action</u>	<u>Available Balance</u>
FY 07/08 Capital Budget of the Aviation Department - 4910-8107-3117	5,000,000	3,667,459	\$2,350,140	1,317,319
TOTAL	<u><u>\$5,000,000</u></u>	<u><u>\$3,667,459</u></u>	<u><u>\$2,350,140</u></u>	<u><u>\$1,317,319</u></u>
FTEs	0.00	0.00	0.00	0.00