

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 10-Jan-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 39, Block K, Yarrabee Bend Section 4, Amended Plat, a subdivision in Travis County, Texas, located at 7104 Firefly Drive, from Linda D. Walls for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$115,000 for the land and improvements and \$3,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$128,500.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2007-2008 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,061,063.77
Amount of this Action	<u>(\$86,250.00)</u>
Remaining Balance	<u><u>\$2,974,813.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00
Unencumbered Balance	\$5,838,400.00
Amount of this Action	<u>(\$13,500.00)</u>
Remaining Balance	<u><u>\$5,824,900.00</u></u>

Financial Approval: _____ Date: _____