

#69
1-10-08

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to negotiate and execute a lease with RunTex, LLC, for approximately 1400 square feet of retail space in the City Hall for the retail sale of athletic fashion clothing, shoes, and gifts at an initial base rent of at least \$27 per square feet, with appropriate annual increases, as well as percentage rent based on sales, for an initial lease term of 5 years with the possibility of an option to extend for additional years.

ADOPTED: _____, 2008

ATTEST: _____

Shirley A. Gentry
City Clerk

Late Backup