

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

WHERE ON AGENDA:

DEPARTMENT:

Ordinance

Economic Growth & Redevelopment

SUBJECT: Amend the Fiscal Year 2007-2008 Operating Budget for Economic Growth and Redevelopment Services Office Special Revenue Fund of Ordinance 20070910-03 to appropriate funds to adopt a budget for the East Sixth Street Public Improvement District with a beginning balance of \$26,095, Revenue in the amount of \$86,408, and Requirements of \$82,408.

FINANCIAL INFORMATION:

| | 2007-08 Approved Budget | This Action | 2007-08 Amended Budget |
|--------------------------------|----------------------------|------------------------|---------------------------|
| Beginning Balance | <u>\$0</u> | <u>\$26,095</u> | <u>\$26,095</u> |
| Revenue | | | |
| Assessment Revenue | \$0 | \$41,322 | \$41,322 |
| Interest | | \$1,586 | \$1,586 |
| Austin Energy Support | <u>\$0</u> | <u>\$43,500</u> | <u>\$43,500</u> |
| | <u><u>\$0</u></u> | <u><u>\$86,408</u></u> | <u><u>\$86,408</u></u> |
| Requirements | | | |
| Contractual Expenses | <u>\$0</u> | <u>\$82,408</u> | <u>\$82,408</u> |
| Total Requirements | <u><u>\$0</u></u> | <u><u>\$82,408</u></u> | <u><u>\$82,408</u></u> |
| Excess(Deficit) of Revenue | <u>\$0</u> | <u>\$4,000</u> | <u>\$4,000</u> |
| Funds Over Requirements | | | |
| Reserve for Revenue Collection | <u>\$0</u> | <u>\$30,095</u> | <u>\$30,095</u> |