

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/31/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of an 18-month requirements service contract with TEXAS METER & DEVICE COMPANY, Waco, TX, for automated electric meter change out services in an estimated amount not to exceed \$3,258,000.

FINANCIAL INFORMATION:

Parent Project Name:

Customer Services, Billing and Metering

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 67,793,951.00	
Unencumbered Balance		\$ 36,436,575.78
Amount of This Action		<u>(3,258,000.00)</u>
Remaining Balance		<u><u>\$ 33,178,575.78</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 1/3/2008