

Planning Commission Minutes

6. **Code** C-20-07-021 - Affordable Housing Code Amendment
Amendment:
Request: To amend Chapter 25-2 of the City Code to provide development regulations incentives for affordable housing within the City's jurisdiction.
Staff Rec.: **Recommended**
Staff: Kathleen Fox, 974-7877, kathleen.fox@ci.austin.tx.us
Neighborhood Planning & Zoning Department

PC supports the AHITF and staff recommendations. Furthermore, whereas there is concern that the fixed fee-in-lieu-of value equal to \$10/sf may be affected by inflation or market conditions the PC recommends the following:

- 1. City staff should examine the recent data collected under the Downtown Plan Phase I to estimate current market variables, should examine information that will be collected under the housing market study, and should use economic models to verify or change the fixed fee-in-lieu-of value;*
- 2. City should consider indexing the fee-in-lieu-of value to a cost of living indicator;*
- 3. City should annually report the fee-in-lieu-of value to the City Council during public hearings.*

In addition, whereas there is concern that work is going on coincidentally with the Downtown Plan, the Design Commission's Density Bonus proposal, VMU roll-out, and the AHITF recommendation implementation, the PC recommends explicit efforts be made to bring about congruence to ensure these initiatives do not conflict with each other.

[J.REDDY, S.KIRK 2ND] (7-0) C.EWEN – ABSENT