

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 34, Block K, Yarrabee Bend Section 3, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 75, Page 358, of the Plat Records of Travis County, Texas, located at 7107 Glowworm Circle, Austin, Texas from Larry J. Terry for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$140,000 for the land and improvements and \$27,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$177,000.

ADOPTED: _____, 2008 **ATTEST:** _____

Shirley A. Gentry
City Clerk