RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 38, Block K, Yarrabee Bend Section 4, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 77, Pages 131-132, of the Plat Records of Travis County, Texas, located at 7106 Firefly Drive, Austin, Texas from Karen Frances Balzer for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $120,000 for the land and improvements and $5,000 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $135,000.

ADOPTED: _____, 2008 **ATTEST:**_____

Shirley A. Gentry
City Clerk

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