## **ITEM # 81**



## **MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: January 31, 2008

SUBJECT: Proposed Villa Muse Development

Item # 81 on the January 31, 2008 Council Agenda is to approve a resolution directing the City Manager to enter into discussions regarding the release of land from the City of Austin's extraterritorial jurisdiction for the proposed Villa Muse Development.

At this time, this item has no fiscal or staffing impact. Any possible fiscal or staffing impact will be determined as the detailed discussions between the City of Austin and representatives of the proposed Villa Muse development take place. The details from these discussions will be provided to Council in a public briefing on March 6, 2008.