RESOLUTION NO. 20080131-017

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 18, Block J, Yarrabee Bend Section 4, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 77, Pages 131-132, of the Plat Records of Travis County, Texas, located at 7103 Firefly Drive, Austin, Texas from Fred K. Baldocchi and Janet L. Baldocchi now known as Janet Lee O'Neal for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$108,000 for the land and improvements, \$40,900 in owner assisted relocation benefits and \$50,000 with Americans with Disabilities Act eligibility, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$208,900.

ADOPTED: <u>January 31</u>, 2008

ATTEST:

City Clerk