

Late Backup

#074
01/31/08

ORDINANCE NO. 20080131-074

AN ORDINANCE AMENDING ORDINANCE NO. 20080110-070 TO EXPAND THE LIST OF PRIOR OUTSTANDING GENERAL OBLIGATION BONDS ELIGIBLE TO BE REFUNDED.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends Schedule 1 of Ordinance No 20080110-070 by substituting a new Schedule 1 attached as Exhibit A.

PART 2. This Ordinance in accordance with the provisions of V T C.A , Government Code, Section 1201.028, shall be effective immediately upon its adoption by the City Council

PASSED AND APPROVED

January 31, 2008

§
§
§ _____
Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk

EXHIBIT A

SCHEDULE I

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 1997, all outstanding obligations maturing on September 1, 2008 through 2009, aggregating \$215,000 in principal amount, Redemption Date March 16, 2008

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 1998, all outstanding obligations maturing on September 1 in each of the years 2009 and 2013 through 2018, aggregating \$10,875,000 in principal amount; Redemption Date: September 1, 2008

CITY OF AUSTIN, TEXAS PUBLIC IMPROVEMENT BONDS, SERIES 1998, all outstanding obligations maturing on September 1 in each of the years 2009 and 2013 through 2018, aggregating \$8,840,000 in principal amount; Redemption Date September 1, 2008

CITY OF AUSTIN, TEXAS PUBLIC IMPROVEMENT REFUNDING BONDS, SERIES 1998, all outstanding obligations maturing on September 1 in each of the years 2008 through 2016, aggregating \$85,445,000 in principal amount, Redemption Date. March 16, 2008.

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 1999, all outstanding obligations maturing on September 1 in each of the years 2010 and 2011, aggregating \$555,000 in principal amount; Redemption Date September 1, 2009

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2000, all outstanding obligations maturing on September 1 in each of the years 2011 through 2014, aggregating \$1,285,000 in principal amount, Redemption Date September 1, 2010

CITY OF AUSTIN, TEXAS PUBLIC IMPROVEMENT BONDS, SERIES 2000, all outstanding obligations maturing on September 1 in each of the years 2011, 2012, 2016 and 2017, aggregating \$17,770,000 in principal amount, Redemption Date September 1, 2010.

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2001, all outstanding obligations maturing on September 1 in each of the years 2012

through 2021, aggregating \$27,815,000 in principal amount, Redemption Date September 1, 2011

CITY OF AUSTIN, TEXAS PUBLIC IMPROVEMENT BONDS, SERIES 2001, all outstanding obligations maturing on September 1 in each of the years 2012 and 2018 through 2021, aggregating \$30,090,000 in principal amount, Redemption Date September 1, 2011.

CITY OF AUSTIN, TEXAS PUBLIC IMPROVEMENT BONDS, SERIES 2002, all outstanding obligations maturing on September 1 in each of the years 2013 through 2022, aggregating \$65,300,000 in principal amount, Redemption Date September 1, 2012

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2002, all outstanding obligations maturing on September 1 in each of the years 2013 through 2017 and 2020 through 2022, aggregating \$16,725,000 in principal amount, Redemption Date September 1, 2012

CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2004, all outstanding obligations maturing on September 1 in each of the years 2015 through 2024, aggregating \$15,350,000 in principal amount, Redemption Date September 1, 2014

The redemption price for the Refunded Obligations shall be par plus accrued interest to the date of redemption.