

AUSTIN CITY CLERK
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AUSTIN HOUSING
FINANCE CORPORATION

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Betty Dunkerley, Vice President
Lee Leffingwell, Director
Mike Martinez, Director
Jennifer Kim, Director
Brewster McCracken, Director
Sheryl Cole, Director

Toby Hammett Futrell, General Manager
Paul Hilgers, Treasurer
Shirley Gentry, Secretary
David Allan Smith, General Counsel

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, February 14, 2008
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

- 1 Approve the minutes of the January 10, 2008 Board meeting of the Austin Housing Finance Corporation.


Executive Session:

- 2 Discuss acquisition of land for development of affordable housing in Southeast Austin (Real Property - Section 551.071).

Action Items:

- 3 Award construction contracts in a total amount not to exceed \$526,500 UNITY CONTRACTOR SERVICES, INC , Austin, Texas (Contractor), under the Home Rehabilitation Loan Program to demolish and reconstruct six single family homes under construction contracts between Contractor and each homeowner at the following addresses 7205 Bethune Avenue, 1186 Oak Grove Avenue, 6006 Club Terrace, 2908 E 13th Street, 6113 Atwood Street and 614 Gaylor Street, Austin, Texas
4. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC , under the Rental Housing Development Assistance Program in an amount not to exceed \$1,516,850, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to assist in the renovation and conversion of the property located at 1212 West Ben White Boulevard into a 100-unit single-room occupancy supportive rental housing facility for homeless and low-income individuals.

Adjourn

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Cualquier persona puede solicitar servicios de interprete en español comunicandose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.