

AGENDA



Thursday, February 14, 2008

**Economic Growth & Redevelopment Services
RECOMMENDATION FOR COUNCIL ACTION****Item No. 7**

Subject: Authorize the City Manager to negotiate and execute a Second Amendment to Second Amended and Restated Lease Agreement with Greater Austin Performing Arts Center, Inc., dba, "The Long Center", to establish the Austin Music Memorial at The Long Center and to provide for installation, maintenance and funding of the Austin Music Memorial.

Amount and Source of Funding: Funding for the purchase and installation of the first in a projected annual series of memorial plaques has been provided by the Austin Convention Visitors Bureau. Funding for additional placquest is contingent upon available funding in future budgets.

For More Information: Vincent Kitch, Cultural Arts Program Manager / 974-9310; Gordon Bowman, Attorney / 974-2346

Prior Council Action: A Ground Lease Agreement dated effective as of April 7, 1999; Amended and Restated Lease Agreement dated effective as of May 3, 2001; and Second Amended and Restated Lease Agreement dated effective as of January 13, 2005; First Amendment dated effective as of April 7, 2005 (the "Lease Agreement").

The City and The Long Center will cooperate in the planning, development, installation, and maintenance of the Austin Music Memorial on the City Terrace at The Long Center. The Austin Music Memorial will honor deceased musicians and other individuals who have contributed to the Austin music community. The Memorial will be open to the public and the City and The Long Center will cooperate in providing public access to the site. Public events and informational resources will be available onsite in support of the Austin Music Memorial. The City will determine which persons will receive memorials and the content of each memorial. The Long Center will provide the necessary services to install the memorials and will provide ongoing installation and maintenance of the memorials. The City will provide funding for the memorials to be available at The Long Center.

After The Long Center's opening in 2008, the City and The Long Center will schedule a program of events at which the Austin Music Memorial will be unveiled and dedicated. In addition, the City and The Long Center will cooperate in scheduling future Austin Music Memorial events, including induction ceremonies.