RESOLUTION NO. 20080214-022

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 40, Block K, Yarrabee Bend Section 4, an addition in Travis County, Texas, located at 7102 Firefly Drive, Austin, Texas from Martha D. Alvarado for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$130,000 for the land and improvements and \$18,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$158,900.

ADOPTED: February 14, 2008 ATTEST: Myrlun U. L. Shirley A. Gentry

City Clerk