A U S T I N C I T Y C O U N C I L

AGENDA



Thursday, February 14, 2008

Public Works **Item No. 28**
RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution authorizing the fee simple acquisition of Lot 22, Block K, Yarrabee Bend Section 3, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 75, Page 358, of the Plat Records of Travis County, Texas, located at 7212 Firefly Drive, Austin, Texas from Teresa Sanchez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $127,000 for the land and improvements and $32,500 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $169,500.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

On July 27, 2006, the Council approved and accepted $6,255,823 from the Federal Emergency Management Agency Hazard Mitigation Grant Program for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project. The purpose of the project is to purchase and demolish up to 118 single-family structures in the floodplain of Onion Creek, an area significantly impacted during the floods of October 17, 1998 and November 15, 2001, and maintain the land as open space. The property and residence located at 7212 Firefly Drive are part of the approved grant program.

The lot to be acquired is approximately .17 acres with improvements that include a 1,307 square foot single-family dwelling. The market value of the property including improvements is $127,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be $32,500, plus moving related expenses not to exceed $10,000. The City will relocate those displaced by the project according to the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.