

AGENDA



Thursday, February 14, 2008

Purchasing Office
RECOMMENDATION FOR COUNCIL ACTION

Item No. 46

Subject: Authorize award and execution of Amendment No. 8 to the contract with KPMG, L.L.P., Austin, TX for auditing services to increase the current contract amount in an estimated amount not to exceed \$85,000, for a revised total contract amount not to exceed \$3,203,736.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Operating Budget of the Financial & Administrative Services Department.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Mary Quintero-Herrera, Senior Buyer/974-3266.

Purchasing Language: Contract Amendment.

MBE/WBE: This contract was awarded in compliance with Chapter 2-9C of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program) with 32.29% MBE and 0% WBE sub-consulting participation to date including amendment.

Prior Council Action: 06/12/03-Approved 24-month contract, with three 12-month extension options; 04/27/06-Amendment to increase each of the three remaining extension options; 05/24/07-Amendment to increase the contract amount.

In June of 2003, City Council approved the execution of a 24-month service agreement with three twelve-month extension options for professional auditing services. The contract services include auditing of the City of Austin's Comprehensive Annual Financial Report, federal and state single audit reports, and other special related services.

The purpose of this amendment is to increase the number of audit hours due to changes in auditing standards and the implementation of a new financial system. The additional hours include auditing data conversion activities and obtaining an understanding of the new financial system in order to assert reliance on it.