



ITEM # 58

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: February 14, 2008
SUBJECT: Austin Marathon 2008

Item # 58 on the February 14, 2008 Council Agenda, to approve waiver of the signature requirement and certain fees under Chapter 14 of the Code for the Austin Marathon to be held on February 17, 2008, will have the following fiscal impact:

Fees Waived (Right-of-Way):

\$1,250 Permit Fee

\$1,250 Total Fees Waived

In summary, the total fees waived and payments authorized for this event is \$1,250. Additionally, the Signature Requirement is also being waived. Any fee or payment requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$500 to his fee waiver allocation budget, Mayor Pro Tem Dunkerley has agreed to apply \$250 to her fee waiver allocation budget, and Council Member McCracken has agreed to apply \$500 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.