CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 28-Feb-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 22, Block K, Yarrabee Bend Section 3, an addition in Travis County, Texas, according to the map or plat thereof recorded in Volume 75, Page 358, of the Plat Records of Travis County, Texas, located at 7212 Firefly Drive, Austin, Texas from Teresa Sanchez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $127,000 for the land and improvements and $32,500 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total not to exceed $169,500.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$1,691,563.77
Amount of this Action	($95,250.00)
Remaining Balance	$1,596,313.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds - P2
Fund/Agency/Orgn:	8602-6307-6802

Total Current Appropriation	$7,500,000.00
Unencumbered Balance	$5,084,380.00
Amount of this Action	($42,500.00)
Remaining Balance	$5,041,880.00

Financial Approval:_____ Date: _____