

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

2/28/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of a professional services agreement with WESTON SOLUTIONS, INC., Austin, TX for planning and preliminary engineering services for the Holly Street Power Plant Decommissioning Project in an amount not to exceed \$600,000.

FINANCIAL INFORMATION:

Parent Project Name:

Non Nuclear Decommissioning

Project Authorization:

2007-2008 Approved Capital Budget

| | | |
|-----------------------|------------------|-------------------------|
| Current Appropriation | \$ 19,000,000.00 | |
| Unencumbered Balance | | \$ 18,595,170.10 |
| Amount of This Action | | (600,000.00) |
| Remaining Balance | | <u>\$ 17,995,170.10</u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 2/6/2008