CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 6-Mar-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 1, Block H, Onion Creek Forest Section 2, Amended Plat a subdivision in Travis County, Texas, located at 6901 South Pleasant Valley Road, Austin, Texas from Philip Eckart and Rosa Marquez Davila for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $15,000 for the land and $20,000 for the improvements and $79,900 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total not to exceed $124,900.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$448,063.77
Amount of this Action	($26,250.00)
Remaining Balance	$421,813.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds - P2
Fund/Agency/Orgn:	8602-6307-6802

Total Current Appropriation	$7,500,000.00
Unencumbered Balance	$4,696,180.00
Amount of this Action	($89,900.00)
Remaining Balance	$4,606,280.00

Financial Approval:_____ Date: _____