

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 3/20/2008
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize negotiation and execution of a Utilities Contribution Agreement with the Film Society of Austin, Inc., a Texas nonprofit corporation to reimburse costs for improvements and renovations to the Austin Studios in an amount not to exceed \$330,000 from the Austin Water Utility and \$682,156 from Austin Energy for a total not to exceed amount of \$1,012,156.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 197,518,103.00	
Unencumbered Balance		\$ 34,184,040.87
Amount of This Action		<u>(682,156.00)</u>
Remaining Balance		<u><u>\$ 33,501,884.87</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 2/11/2008