

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

03/06/08
Resolution
Austin Water Utility

DESCRIPTION:

Authorize negotiation and execution of a Utilities Contribution Agreement with the Film Society of Austin, Inc., a Texas nonprofit corporation to reimburse costs for improvements and renovations to Austin Studios in an amount not to exceed \$330,000 from the Austin Water Utility and \$682,156 from Austin Energy for a total not to exceed amount of \$1,012,156.

FINANCIAL INFORMATION:

Water:

Project Name: Austin Film Studios
Fund/Department/Unit 3960 2207 7236

Current Appropriation	\$ 1,230,000.00	
Unencumbered Balance		\$ 1,230,000.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(330,000.00)</u>
Remaining Balance		<u><u>\$ 900,000.00</u></u>

Utility Finance:

Prepared By: Joe Foster
Joe Foster, Financial Consultant

Date: 2-19-08

Reviewed By: Robert Butler
Robert Butler, Financial Planner Utility

Date: 2-19-08

Approved By: Rusty Cobern
Rusty Cobern, Utilities Finance Manager

Date: 2-19-08