CAPITAL IMPROVEMENT BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 03/06/08
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Water Utility

DESCRIPTION:
Authorize negotiation and execution of a Utilities Contribution Agreement with the Film Society of Austin, Inc., a Texas nonprofit corporation to reimburse costs for improvements and renovations to Austin Studios in an amount not to exceed $330,000 from the Austin Water Utility and $682,156 from Austin Energy for a total not to exceed amount of $1,012,156.

FINANCIAL INFORMATION:

Water:
Project Name: Austin Film Studios
Fund/Department/Unit 3960 2207 7236

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Appropriation</td>
<td>$ 1,230,000.00</td>
</tr>
<tr>
<td>Unencumbered Balance</td>
<td>$ 1,230,000.00</td>
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<tr>
<td>Less Outstanding Commitments</td>
<td>0.00</td>
</tr>
<tr>
<td>Amount of This Action</td>
<td>(330,000.00)</td>
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<tr>
<td>Remaining Balance</td>
<td>$ 900,000.00</td>
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</tbody>
</table>

Utility Finance:

Prepared By: Joe Foster, Financial Consultant
Date: 2-19-08

Reviewed By: Robert Butler, Financial Planner Utility
Date: 2-19-08

Approved By: Rusty Cobern, Utilities Finance Manager
Date: 2-19-08