

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 14, Block D, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, according to the map or plat thereof recorded in Volume 68, Page 54, of the Plat Records of Travis County, Texas, located at 6907 Shady Cedar Drive, Austin, Texas from Richard Young for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$55,000 for the land and improvements and \$34,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$99,000.

ADOPTED: _____, 2008 **ATTEST:** _____
Shirley A. Gentry
City Clerk