

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

03/06/08
Resolution
Austin Water Utility

DESCRIPTION:

Approve a resolution authorizing the City Manager to negotiate and execute a contract to purchase in fee simple Lots 40, 41 and 42, Block B, COMANCHE CANYON RANCH AREA THREE, a subdivision in Travis County, Texas fronting on Bullock Hollow Road, from Comanche Canyon Development, Inc., a Texas corporation, by Robert H. Theriot, its President in an amount not to exceed \$7,200,000.

FINANCIAL INFORMATION:

Water

Project Name: Water Treatment Plant #4
Fund/Department/Unit 3840 2207 0951

Current Appropriation	\$ 135,827,073.00	
Unencumbered Balance		\$ 41,281,865.41
Less Outstanding Commitments		(1,160,000.00)
Amount of This Action		<u>(7,200,000.00)</u>
Remaining Balance		<u>\$ 32,921,865.41</u>

Utility Finance:

Prepared By: Joe Foster Date: 2/29/08
Joe Foster, Financial Consultant

Reviewed By: RA Butler Date: 2/29/08
Robert Butler, Financial Planner Utility

Approved By: JB Cobern Date: 2/29/08
Rusty Cobern, Utilities Finance Manager