DATE OF COUNCIL CONSIDERATION: 20-Mar-08
WHERE ON AGENDA: Watershed Protection & Development Review
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 45, Block E, Yarrabee Bend South Section 1, an addition in Travis County, Texas, according to the map or plat thereof recorded in Book 79, Pages 259-261, of the Plat Records of Travis County, Texas, located at 7208 Dixie Drive, Austin, Texas from Mary Rosalez for the Streambank Restoration and Erosion Management Program, in the amount of $109,500 for the land and improvements plus $5,250 in tenant assisted relocation benefits, and moving related expenses not to exceed $10,000, for a total amount not to exceed $124,750.

FINANCIAL INFORMATION:

Project Name: Dixie Drive Buyouts
Project Authorization: 2007-2008 Approved Capital Budget
Funding Source: 2006 GO Bonds
Fund/Agency/Orgn: 86-02-6307-6823

Total Current Appropriation $618,000.00
Unencumbered Balance $618,000.00
Amount of this Action ____________________________ ($124,750.00)
Remaining Balance ____________________________ $493,250.00

Financial Approval: ____________________________ Date: _____