

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 20-Mar-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 14, Block D, Onion Creek Forest, Section 2, amended plat, a subdivision in Travis County, Texas, according to the map or plat thereof recorded in Volume 68, Page 54, of the Plat Records of Travis County, Texas, located at 6907 Shady Cedar Drive, Austin, Texas from Richard Young for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$55,000 for the land and improvements and \$34,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$99,000.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2007-2008 Approved Operating Budget
Funding Source: FEMA Grant
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$376,813.77
Amount of this Action	<u>(\$41,250.00)</u>
Remaining Balance	<u><u>\$335,563.77</u></u>

Project Name: Hmgrp Grant Match
Project Authorization: 2007-2008 Amended Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850-6307-6425

Project Authorization: 2007-2008 Approved Capital Budget
Funding Source: 2006 GO Bonds - P2
Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$7,500,000.00
Unencumbered Balance	\$4,556,380.00
Amount of this Action	<u>(\$57,750.00)</u>
Remaining Balance	<u><u>\$4,498,630.00</u></u>

Financial Approval: _____ Date: _____