CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 20-Mar-08
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 8, Block J, Onion Creek Forest, Section 2, amended plat, a subdivision in Travis County, Texas, according to the map or plat recorded in Volume 68, Page 54, of the Plat Records of Travis County, Texas, located at 5405 Thornwood Drive, Austin, Texas from Rosalva Torres for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $60,000 for the land and improvements and $39,900 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total not to exceed $109,900.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2007-2008 Approved Operating Budget
Funding Source:	FEMA Grant
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$421,813.77
Amount of this Action	($45,000.00)
Remaining Balance	$376,813.77

Project Name:	Hmgp Grant Match
Project Authorization:	2007-2008 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-6307-6425

Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds - P2
Fund/Agency/Orgn:	8602-6307-6802

Total Current Appropriation	$7,500,000.00
Unencumbered Balance	$4,606,280.00
Amount of this Action	($49,900.00)
Remaining Balance	$4,556,380.00

Financial Approval:_____ Date: _____