

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

20-Mar-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize negotiation and execution of an Interlocal Agreement with the University of Texas at Austin (UT) for the time and expertise of UT engineers and staff to conduct research, data analysis, testing, and model development for stormwater filtration systems in a cooperative project with City of Austin staff for an amount not to exceed \$249,770. The Interlocal Agreement will have a 12 month term, with annual renewals for up to 36 months.

FINANCIAL INFORMATION:

Project Name:	Boggy Creek Oak Springs Wq
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Urban Watershed Funding
Fund/Agency/Orgn:	4850-6307-6110

Total Current Appropriation	\$1,082,858.00
Unencumbered Balance	\$277,815.00
Amount of this Action	<u>(\$249,770.00)</u>
Remaining Balance	<u><u>\$28,045.00</u></u>

Financial Approval: _____ Date: _____