

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

20-Mar-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize negotiation and execution of an Interlocal Agreement between the City of Austin and the Lower Colorado River Authority for the coordination of preconstruction engineering and design activities for the Onion Creek Watershed in an amount not to exceed \$241,250.

FINANCIAL INFORMATION:

Project Name:	Onion/Willm Crk Study
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-6414

Total Current Appropriation	\$1,000,000.00
Unencumbered Balance	\$539,059.00
Amount of this Action	<u>(\$241,250.00)</u>
Remaining Balance	<u><u>\$297,809.00</u></u>

Financial Approval: _____ Date: _____