Subject: Approve the negotiation and execution of a 50-year lease with two 25-year renewal options for approximately 1 acre of land for the Austin Yellow Bike Project located at 1200 Webberville Rd, from the City of Austin, Austin TX, in return for the public services outlined in the attached terms sheet.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064

The Austin Yellow Bike Project (YBP) is a community supported all volunteer 501(c)(3) non-profit organization dedicated to providing bicycle transportation for the people of Austin, running a community bike shop, and educating children and adults about the benefits of cycling. Bicycling is a way to limit traffic congestion in a rapidly growing city. It also provides an inexpensive and sustainable alternative to the reliance on foreign oil while promoting cleaner air, land and water, and encouraging people to meet their transportation needs through an active lifestyle and community participation.

The City of Austin currently provides YBP workshop space at 2013 East 51st Street. However, in June of 2008, the City-owned warehouse space in which the shop is based will be demolished to make way for a new road into the Mueller redevelopment. The location for the new YBP shop, located next to Sims Elementary School, is on major bike and bus routes.