Subject: C14-2007-0258 – East MLK Combined Neighborhood Planning Area Vertical Mixed Use Building (V) Zoning Opt-in/Opt-Out Process – Approve second/third readings of an ordinance amending Chapter 25-2 of the Austin City Code by applying Vertical Mixed Use Building (V) zoning regulations to certain tracts within the East MLK Combined Neighborhood Planning Area, bounded by Loyola Lane, Ed Bluestein Boulevard and Little Walnut Creek on the north, the former Missouri-Kansas right-of-way on the east, the Austin and Northwestern Railroad on the south, and Airport Boulevard, Anchor and Manor Road on the west (East Boggy Creek, Tannehill Branch, Fort Branch, Little Walnut Creek watersheds). Regulations governing Vertical Mixed Use Building dimensional standards; allowable uses for a Vertical Mixed Use Building in office base district zoning; relaxed parking standards for commercial uses in a Vertical Mixed Use Building; and affordability requirements for Vertical Mixed Use Building developments will be considered for adoption. The Austin City Council may consider adopting all or some of these regulations, or amending the Vertical Mixed Use (VMU) overlay district to exclude properties within the East MLK Combined Neighborhood Planning Area from the overlay district. First Reading approved on February 28, 2008. Vote: 7-0. Applicant and Agent: Neighborhood Planning and Zoning Department. City Staff: Wendy Rhoades, 974-7719.