

AGENDA



Thursday, March 27, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 13**

Subject: Approve a resolution authorizing the City Manager to negotiate and execute all documents necessary to purchase in fee simple two tracts of land, with a combined total acreage of approximately 40.807 acres, located along FM 2769, Austin, Texas from Kenny Dryden for a total amount to be paid at closing of the purchase of the two tracts is not to exceed \$4,630,000. Total acquisition cost of the two tracts is \$5,780,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Austin Water Utility Department.

Fiscal Note: A fiscal note is attached.

For More Information: Junie Marie Plummer 974-7085, Robin Field 974-7064

Prior Council Action: January 31, 2008 and February 28, 2008 Additional Earnest Money

Council has previously approved real property acquisitions incident and related to an alternate site for the planned Water Treatment Plant No. 4, of which this acquisition and purchase are a part. Based on the City's growth the Austin Water Utility (AWU) has determined that additional land is needed to serve for future utility construction. This acquisition consists of two tracts, approximately 40.807 acres located along FM 2769 also known as Volente Road. The site is primarily vacant land with improvements being residences, barns, and sheds. The properties are located in the Lake Travis Watershed within Travis County.