



ITEM # 42

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: March 27, 2008
SUBJECT: Blue Lapis Light Production 2008

Item # 42 on the March 27, 2008 Council Agenda, to approve waiver of bleacher use fees for the Blue Lapis Light Production to be held June 5 and June 12-15, 2008, at the J.J. Pickle Building at 300 E. 8th Street, Austin, TX, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$ 540 Bleacher Use Fees

\$ 540 Total Fees Waived

In summary, the total fees being waived for this event is \$540. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Kim has agreed to apply \$180 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$180 to her fee waiver allocation budget, and Council Member McCracken has agreed to apply \$180 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.