



AUSTIN CITY CLERK  
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## AGENDA

### AHFC BOARD OF DIRECTORS

Will Wynn, President  
Betty Dunkerley, Vice President  
Lee Leffingwell, Director  
Mike Martinez, Director  
Jennifer Kim, Director  
Brewster McCracken, Director  
Sheryl Cole, Director

Shirley Gentry Secretary  
David Allan Smith, General Counsel

## NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,  
will convene at 3:00 p.m. on Thursday, April 10, 2008  
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

### AGENDA


*The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.*

1. Approve the minutes of the February 14, 2008 Board meeting of the Austin Housing Finance Corporation.
2. Approve the negotiation and execution of a loan to KAPLAN ACQUISITIONS, L.L.C., or its affiliate, under the Rental Housing Development Assistance Program in an amount not to exceed \$1,170,737 in compliance with applicable requirements and housing general obligation bond financing requirements, to assist in the development of not less than 22 units of affordable rental housing for low-income families at 501 East Oltorf Street
3. Authorize the negotiation and execution of an amendment to the Rental Housing Development Assistance Program Loan Agreement with the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, Austin, Texas, in compliance with applicable federal regulations and performance goals, by increasing the loan amount by \$445,000 for a total loan amount not to exceed \$2,138,239, for the development of a 22-unit affordable rental housing facility for low- and moderate-income families at 813 East Eighth Street, Austin, Texas
4. Approve the negotiation and execution of a loan to AUSTIN CHILDREN'S SHELTER, Austin, Texas, or its affiliate, under the Rental Housing Development Assistance Program, in an amount not to exceed \$1,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, for pre-development and construction of 28 units of transitional housing for homeless children at 4800 Manor Road, Austin, Texas.

5. Authorize an increase in the lending authority approved by Motion No. 20070201-AHFC002 by \$347,500 for a total loan amount not to exceed \$572,500 to BLACKSHEAR NEIGHBORHOOD DEVELOPMENT CORPORATION, Austin, Texas, under the Rental Housing Development Assistance Program, in compliance with applicable state and federal requirements and performance goals, to acquire 2412 Bryan Street and 2503 East Ninth Street, and construct six units of affordable rental housing for low-income families at 2412 Bryan Street, 2503 East Ninth Street, 1905 East Ninth Street, and 1705 Rosewood Avenue.
6. Approve the negotiation and execution of a loan to VINCARE SERVICES OF AUSTIN FOUNDATION, Austin, Texas, or its affiliate, under the Rental Housing Development Assistance Program, in an amount not to exceed \$1,765,294, in compliance with applicable Affordable Housing General Obligation Bond financing requirements and performance goals, to acquire and complete repairs and accessibility modifications to the property located at 2104 Berkett Drive, Austin, Texas, to serve as a 24-unit supportive rental housing apartment complex for homeless and low-income families
7. Authorize the award and execution of four construction contracts in a total amount not to exceed \$322,245 to J C CANTERA, INC., Austin, Texas, under the Home Rehabilitation Loan Program, to fund the demolition and reconstruction of four single-family homes through construction contracts between the contractor and the homeowner at the following addresses: 4606 Ledesma, 1106 Angelina Street, 2945 E. 14th Street, and 7305 Blessing Ave , Austin, Texas.
8. Approve the negotiation and execution of an additional loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., an affiliate of AUSTIN HABITAT FOR HUMANITY, INC., under the Acquisition and Development Program, in an amount not to exceed \$1,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to fund infrastructure construction of 15.3 acres in Sendero Hills, Phase IV Subdivision to be developed for up to 65 single-family homes to be sold to low- and moderate-income buyers.
9. Approve a resolution designating Will Wynn and Betty Dunkerley as Directors on the Board of Directors and appointing Marc A. Ott and Margaret Shaw as officers of the Corporation.
10. Approve the appointment of Diana Domeracki as a Director on the Board of Directors of Arbors at Creekside Non-Profit Corporation, the Austin

Inner-City Redevelopment Corporation, and the Villas on Sixth Non-Profit Corporation.

### Adjourn

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