

# CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

04/10/08

WHERE ON AGENDA:

Ordinance

DEPARTMENT:

Austin Water Utility

## DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the existing Cost Reimbursement Agreement with SCA 101 Onion Creek Holdings, L.P., to increase the amount of City cost reimbursement for construction of 24 and 36-inch water main and appurtenances for the Alexan Onion Creek by \$75,302.00 for actual "hard" construction costs, with a new maximum "hard" construction cost amount not to exceed \$759,302.00; increase the amount of City cost reimbursement for professional services "soft" costs by \$38,295.00, for an amount not to exceed 15% of the actual "hard" construction costs of the 36-inch water main and appurtenances or \$113,895.00, whichever is less; and waive an additional \$2,652.00 of construction inspection and review fees established in Ordinance 20070910-008.

## FINANCIAL INFORMATION:

### Water:

Project Name: Alexan Onion Creek  
Fund/Department/Unit 3960 2207 2054


Current Appropriation	\$	875,000.00
Unencumbered Balance	\$	874,060.00
Less Outstanding Commitments		(759,600.00)
Amount of This Action		<u>(113,597.00)</u>
Remaining Balance	\$	<u>863.00</u>

Total Austin Water Utility Funding

\$ 113,597.00

### Utility Finance:

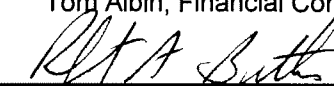
Prepared By:

  
Tom Albin, Financial Consultant

Date:

3/5/2008

Reviewed By:

  
Robert Butler, Financial Planner Utility

Date:

3-5-2008

Approved By:

  
Rusty Cobern, Utilities Finance Manager

Date:

3-5-08