

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10-Apr-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 47, Block E, Yarrabee Bend South Section 1, an addition in Travis County, Texas, located at 7204 Dixie Drive, Austin, Texas from Brian M. and Anita R. Secor for the Streambank Restoration and Erosion Management Program, in the amount of \$95,000 for the land and improvements plus \$5,250 tenant assisted relocation benefits, and moving related expenses not to exceed \$10,000, for a total amount not to exceed \$110,250.

FINANCIAL INFORMATION:

Project Name:	Dixie Drive Buyouts
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602-6307-6823

Total Current Appropriation	\$618,000.00
Unencumbered Balance	\$366,550.00
Amount of this Action	<u>(\$110,250.00)</u>
Remaining Balance	<u><u>\$256,300.00</u></u>

Financial Approval: _____ Date: _____