RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 49, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1305 Hyman Lane, from Liza Kennedy and Rachel Hansen for the Richland Estates Voluntary Buyout, in the amount of \$120,000 for the land and improvements and \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$152,500.

ADOPTED:

2008 **ATTEST**:

Shirley A. Gentry City Clerk

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