

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/10/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with GRAYBAR ELECTRIC, Pflugerville, TX, for the purchase of Ion Meters in an amount not to exceed \$266,050.

FINANCIAL INFORMATION:

Parent Project Name: **Customer Services, Billing and Metering**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	67,793,951.00	
Unencumbered Balance			\$ 31,851,706.21
Amount of This Action			<u>(233,850.00)</u>
Remaining Balance			<u><u>\$ 31,617,856.21</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 3/18/2008