

AGENDA



Thursday, April 10, 2008

**Purchasing Office
RECOMMENDATION FOR COUNCIL ACTION**
Item No. 38

Subject: Authorize award and execution of a 24-month service contract with TRIPLE D SECURITY, Austin, TX for armored car services in an amount not to exceed \$134,760, with two 12-month extension options in an amount not to exceed \$70,749 for the first extension option, and \$74,287 for the second extension option, for a total contract amount not to exceed \$279,796.

Amount and Source of Funding: Funding in the amount of \$33,690 is available in the Fiscal Year 2007–2008 Operating Budget of various City departments. Funding for the remaining 18 months of the original contract period and extension options is contingent upon available funding in future budgets.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Mary Quintero-Herrera, Senior Buyer/974-3266.

Purchasing Language: Lowest bid of two bids received.

MBE/WBE: This contract will be awarded in compliance with Chapter 2-9C of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.

This contract is an annual citywide service agreement for armored car services to provide daily pickup and deposit for various City Departments. These services will insure reliability and maintain safe pickup and delivery efficiency of City funds and all other securities required to be transported from City of Austin departments to a designated financial institution through use of professional armored car services. The Contractor will be required to have insurance coverage to protect City funds in case of a loss of the City's funds while in their care and possession.

MBE/WBE solicited: 0/0

MBE/WBE bid: 0/0

PRICE ANALYSIS

- a. Adequate competition.
- b. Thirteen notices were sent. There are no known MBEs/WBEs available for this service. Two bids were received.
- c. The pricing offered represents an increase of 5% to the previous contract award in November 2005.

APPROVAL JUSTIFICATION

- a. Lowest bid received.
- b. The Purchasing Office concurs with the various City Departments' recommended award.
- c. Advertised in the Austin American-Statesmen and on the Internet.