



ITEM # 53

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: April 10, 2008
SUBJECT: Kiker Elementary School's Bikefest

Item # 53 on the April 10, 2008 Council Agenda, to approve reimbursement and waiver of fees and requirements under Chapter 14 of the Code for the Kiker Elementary School's Bikefest, to be held on Saturday, May 10, 2008, will have the following fiscal impact:

Fee Waivers (Right-of-Way Fees):

\$150 Permit Fee

\$100 Application Fee

\$250 Total Event Fees

In summary, the total fee waivers and reimbursements for this event are \$198. Any fee requirements above the \$198 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$98 to his fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$50 to his fee waiver allocation budget, and Council Member Kim has agreed to apply \$50 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.